



Truth in Savings Disclosure

Share Certificates

1. Rate Information

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For Share Certificate and IRA Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on the assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings. The rates appearing in the Rate and Fee Schedule are accurate and effective as of the declaration date indicated. The most recently declared Annual Percentage Yield information may be obtained by visiting one of our branches or by contacting us at 1-240-436-4000 or toll free at 1-855-436-4100 or at our website www.nymeo.org.

2. Nature of Dividends

Dividends are paid from current income and available earnings after providing for the required reserves. The Dividend Rate and Annual Percentage Yield are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

3. Compounding and Crediting Dividends

Dividends will be compounded and credited as set forth in the Rates & Fees section. The dividend period for each account is set forth in the Rates & Fees section. The dividend period begins on the first calendar day of the dividend period and ends on the last calendar day of the dividend period. If an account is closed prior to the maturity date, dividends will be computed on the account from the date of last dividend crediting to the closure date and credited prior to closure. Any applicable penalty for premature closure will then be deducted from the account. See below for penalty information.

4. Balance Information

The minimum balance required to open each account is set forth in the Rates & Fees section. Dividends are calculated by the Daily Balance method, which applies a daily periodic rate to the principal in the account each day.

5. Accrual of Dividends

Dividends will begin to accrue on cash funds on the business day you add the funds to your account. Dividends will also begin to accrue on non-cash funds (e.g., checks) on the business day you add the funds to your account.

6. Transaction Limitations

For 6 Month and 18-23 Month IRA Certificates, and 18-23 Month Share Certificates, you may add funds to the account in the amount of \$25 or more at any time without changing the specified rate and term of your account. Additions of funds are not allowed on other IRA or Share Certificate types. Automatic quarterly transfers of credited dividends are allowed on Share Certificate account terms of one year or greater. Withdrawals of principal are not allowed on any certificate type unless the certificate account is closed.

7. Maturity

Your account would mature on the date set forth on your Account Receipt or Renewal Notice.

8. Renewal

Unless otherwise instructed, upon maturity the Credit Union will automatically renew this account for the same term at the then- prevailing Dividend Rate and applicable Annual Percentage Yield. For Share Certificate Specials, the Credit Union will inform you at the time of opening of renewal details. At least thirty (30) days prior to maturity, the Credit Union will inform the owners of the pending maturity of this account and if requested in writing the certificate will not be renewed.

9. Penalty

In the event of any withdrawal from this account prior to the maturity date, a penalty equal to 90 days of dividends if the term of the account is less than 12 months, 180 days of dividends if the term of the account is over 12 months, whether earned or not, on the amount withdrawn, at the Dividend Rate then paid on the account, shall be deducted from the account prior to distribution of the amount withdrawn.

10. Exceptions to Penalty

At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- a) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- b) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days of establishment.
- c) When the Grantor of a Regular or Roth IRA account has attained the age of 59 1/2 and elects to take distribution, or when the student beneficiary of a Coverdell ESA elects to take a qualified distribution or attains the age of 30. Such distribution will be made directly from the certificate account so the undistributed portion of the certificate will still earn the certificate rate.

In the case of distribution that reduces the principal amount below the minimum requirement of the IRA or ESA certificate, the certificate will be cancelled.

11. Non Negotiable or Non Transferable

Your account is non-transferable and non-negotiable. The funds in your account may be pledged to secure any obligations of the owner or joint owner.

Share & Checking Accounts

1. Rate Information

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based

on the Dividend Rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. The most recently declared Annual Percentage Yield information may be obtained by visiting a branch, by calling 1- 240-436-4000 or toll free at 1-855-436-4100, or by going to our website.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfer to reserves at the end of the dividend period. Federal regulations prohibit the payment of dividends in excess of available earnings.

3. Compounding and Crediting

Dividends will be compounded and credited as set forth in the Rates & Fees section. The dividend period for each account is set forth in the Rates & Fees section. The dividends are computed on the actual amount in the accounts at the end of each day and are paid and compounded at the end of the dividend period, which is monthly/quarterly. If an account is closed prior to the end of the dividend period, the dividends will be credited to the account of the date the account is closed. For club accounts, there will be a \$20.00 penalty for closing account prior to the specified disbursement date.

4. Accrual of Dividends

Dividends will begin to accrue on cash funds on the business day you add the funds to your account. Dividends will also begin to accrue on non-cash funds (e.g., checks) on the business day you add the funds to your account.

5. Balance Information

The minimum balance required to open each account is set forth in the Rates & Fees section. For accounts using a daily balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. Account Limitations

For share savings Accounts, no more than six (6) preauthorized, automatic, Internet or telephone transfers may be made to another account of yours or to a third party in any month. For a Money Market, six (6) withdrawals may be made. For a Club Account, no withdrawals may be made after the 7th day until the disbursement date, but the account can be closed within the first six (6) days without penalty. For Escrow Accounts, disbursements only authorized for real estate purposes (exceptions made for written requests). For Regular and Roth IRA Share Accounts, distributions prior to age 59 1/2 may be subject to IRS early distribution penalties. The penalty does not apply in the event of death or disability, if equal periodic payments are taken over life expectancy for at least five years or upon attainment of age 59-1/2, whichever is later, or if the distribution is used for a first-time home purchase, qualified higher education expenses, certain medical expenses and certain other uses. Minimum distributions required on Regular IRA after age 70-1/2.

No minimum distributions required on Roth IRA. For a Coverdell ESA, funds must be distributed or transferred to the designated beneficiary by the 30th birthday; the responsible individual can instruct you to direct transfer the funds to a Coverdell ESA for the benefit of a family member of the designated beneficiary. The family member must be under age 30 or be a special needs beneficiary at the time of the transfer and must be related to the original designated beneficiary as a: husband or wife; son, daughter, stepson, or stepdaughter; brother, sister, stepbrother, stepsister.