

FINANCIAL FRIDAYS nymeo Federal Credit Union

Could you benefit from consolidating your retirement assets



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Many Americans own two or more 401(k) or IRA accounts. If you are one of these people, consolidating your accounts may help you save time and may provide a more comprehensive view of your financial situation.



Consolidation may save you time and money

When you have multiple accounts, it can be more difficult to understand how much money you have and where it is. Over time, you may even lose track of some older accounts.

Consolidating your accounts may save time by reducing the number of accounts you have and need to track. It also may allow your financial advisor to provide you with broader services and easily integrate your retirement accounts with a financial plan.

Consolidation can help you diversify your assets

Having money in multiple accounts with different funds does not necessarily make your portfolio more diversified. In fact, it may make it harder to see your holdings, and may conceal very similar investments in various accounts.

Consolidation may make it easier to allocate assets according to your investment strategy. Seeing your entire portfolio in one place could reveal when you are too concentrated in one area of the market and make it easier to adjust and fix these imbalances. It may also help reduce unnecessary risk and better align your savings with your goals.



Learn about your options for your retirement plan assets

If you have savings in an employer-sponsored retirement plan like a pension, 401(k) or 403(b) plan, you have an important decision to make when you change jobs, retire, or otherwise become eligible to withdraw money from the plan, including:

- Leaving it in your former employer's plan
- Transferring it to your new employer's plan, if available and allowed by that plan
- Rolling it into an individual retirement account (IRA)

You can compare retirement plan options with a financial advisor. They can help provide the information you need to decide the most appropriate choice for some or all your retirement savings.

**Schedule a Complimentary Consultation with Anna
& Irene**



Anna A. Behnam
Financial Advisor



Irene Tata
Financial Advisor

How much does a financial advisor cost?

Your initial meeting with Anna or Irene is complimentary! Depending on your specific need, as well as the complexity of your situation, you may choose to pay for additional options. [Schedule a time to speak with them at your convenience.](#)

Investment products are not federally or NCUA-insured, are not deposits or obligations of, or guaranteed by any financial institution, and involve investment risks including possible loss of principal and fluctuation in value.

The initial consultation provides an overview of financial planning concepts. You will not receive written analysis and/or recommendations.



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